



BARTRONICS INDIA LIMITED

8-2-120/77/4B, Beside NTR Bhavan, Road No.2, Banjara Hills, Hyderabad - 500 034, INDIA
 Tel. : +91-40-23606316 / 17, Fax : +91-40-23558076 E-mail : info@bartronicsindia.com www.bartronicsindia.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010				
(Rs. in lakhs)				
Particulars	3 months ended	Corresponding 3	Year to date	Previous
	(31/03/2010)	months ended in the	figures for	accounting
	Unaudited	previous year	current period	year ended
		(31/03/2009)	ended	(31/03/2009)
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	26,493.39	16,610.32	84,504.20	58,799.94
(b) Other Operating Income	-	-	-	-
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	(82.85)	2,374.91	(81.85)	0.18
b. Consumption of raw materials	17,169.24	5,845.36	52,330.91	36,202.23
c. Purchase of traded goods	-	-	-	-
d. Employees cost	602.71	758.47	2,751.53	2,724.42
e. Depreciation	1,314.09	1,100.93	4,838.76	2,920.79
f. Other expenditure	2,298.02	1,779.21	5,603.80	10,859.48
g. Total	21,301.20	11,858.88	65,443.16	52,707.10
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,192.18	4,751.44	19,061.04	6,092.84
4. Other Income	985.09	(726.96)	3,801.75	264.17
5. Profit before Interest & Exceptional Items (3+4)	6,177.28	4,024.48	22,862.79	6,357.01
6. Interest	1,238.29	964.00	4,375.25	2,184.84
7. Profit after Interest but before Exceptional Items (5-6)	4,938.98	3,060.48	18,487.54	4,172.17
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,938.98	3,060.48	18,487.54	4,172.17
10. Tax expense	2,055.30	2,104.36	7,821.85	2,107.45
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2,883.69	956.12	10,665.69	2,064.72
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	2,883.69	956.12	10,665.69	2,064.72

For BARTRONICS INDIA LIMITED
Sudhu Rao
 Managing Director



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14. Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	2,897.75	3,404.89	2,897.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				28,272.03
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.84	3.30	34.81	7.29
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.15	2.49	25.84	6.67
17. Public shareholding				
Number of shares	23,471,998	19,987,079	23,471,998	19,987,079
Percentage of Shareholding	68.94%	68.97%	68.94%	68.97%
18. Promoters and Promoter Group Shareholding**				
a) Pledged / Encumbered				
- Number of Shares	4,958,760	3,057,292	4,958,760	3,057,292
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.88%	34.01	46.88%	34.01
- Percentage of shares (as a % of the share capital of the company)	14.56%	10.56%	14.56%	10.56%
b) Non-encumbered				
- Number of Shares	5,618,103	5,933,085	5,618,103	5,933,085
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.12%	65.99	53.12%	65.99
- Percentage of shares (as a % of the share capital of the company)	16.50%	20.47%	16.50%	20.47%

** As per Annexure 1 to Clause 41 of Listing Agreement for the quarter ended March 2010 only the figures of relevant quarter needs to be disclosed

For BARTRONICS INDIA LIMITED
Sudhakar Rao
 Managing Director



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STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rs, in lakhs)

Particulars	3 months ended (31/03/2010)	Corresponding 3 months ended in the previous year (31/03/2009)	Year to date figures for current period ended (31/03/2010)	Previous accounting year ended (31/03/2009)
	Unaudited	* Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	18,883.74	11,452.76	59,912.24	37,588.75
(b) Other Operating Income	-	-	-	-
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	(82.85)	2,183.76	(81.85)	0.18
b. Consumption of raw materials	10,252.74	2,813.53	32,925.59	21,637.25
c. Purchase of traded goods	-	-	-	-
d. Employees cost	211.14	212.81	758.95	817.99
e. Depreciation	1,303.52	972.80	4,775.01	2,772.34
f. Other expenditure	1,735.71	1,306.90	3,720.92	3,379.64
g. Total	13,420.26	7,489.80	42,098.62	28,607.40
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,463.48	3,962.96	17,813.62	8,981.35
4. Other Income	268.44	(726.24)	780.76	15.96
5. Profit before Interest & Exceptional Items (3+4)	5,731.92	3,236.72	18,594.38	8,997.31
6. Interest	1,238.29	963.51	4,375.25	2,184.84
7. Profit after Interest but before Exceptional Items (5-6)	4,493.62	2,273.21	14,219.12	6,812.47
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,493.62	2,273.21	14,219.13	6,812.47
10. Tax expense	1,952.03	2,058.76	7,640.03	2,001.09
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2,541.59	214.45	6,579.10	4,811.39
12. Extraordinary Item (net of tax expense Rs.....);	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	2,541.59	214.45	6,579.10	4,811.39

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14. Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	2,897.75	3,404.89	2,897.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				27,807.39
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.79	0.74	21.47	17.00
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.42	0.56	15.94	15.00
17. Public shareholding				
Number of shares	23,471,998	19,987,079	23,471,998	19,987,079
Percentage of Shareholding	68.94%	68.97%	68.94%	68.97%
18. Promoters and Promoter Group Shareholding**				
a) Pledged / Encumbered				
- Number of Shares	4,958,760	3,057,292	4,958,760	3,057,292
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.88%	34.01	46.88%	34.01
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- Number of Shares	5,618,103	5,933,085	5,618,103	5,933,085
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.12%	65.99	53.12%	65.99
- Percentage of shares (as a % of the share capital of the company)	16.50%	20.47%	16.50%	20.47%

** As per Annexure 1 to Clause 41 of Listing Agreement for the quarter ended March 2010 only the figures of relevant quarter needs to be disclosed

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Notes:

1. The aforesaid Financial Results have been reviewed by the Audit Committee of the Board of Directors at their Meeting held on 15.05.2010 and the same were taken on record by the Board of Directors at their Meeting convened on 15.05.2010.

2. Reply to Auditors Comments on December 09 results

All the qualifications made by Auditors in their limited review report for the third Quarter of FY 2010 were accounted for. Accordingly the accounts stand modified.

3. SEGMENT REPORTING

a) The Group in principally is engaged in single business segment viz., the business of providing Automatic Identification and Data Capture (AIDC) solutions and the revenue attributable to locations of customers is as follows:

	Rs. in Crores	
	31.03.2010	31.03.2009
b) Geographic Segment		
1. Geographic Location		
- Within India	156.36	106.67
- Outside India	688.68	481.33
Total Revenue	845.04	588.00
2. Segment Assets		
- Within India	118.69	53.57
- Outside India	695.72	525.14
Total Assets	814.41	578.71
3. Segment Liabilities		
- Within India	110.91	4.63
- Outside India	182.89	194.54
Total Liabilities	293.80	199.17
4. Capital Expenditure		
- Within India	74.65	146.22
- Outside India	-	3.56
Total Capital Expenditure	74.65	149.78

4. During the Quarter under review the company has issued and allotted 26,93,065 equity shares and 83,00,000 convertible warrants on preferential basis on 18th February, 2010. The company has received approval for listing of 26, 93,065 equity shares from Bombay Stock Exchange on 29th March, 2010.

5. During the quarter under review 198,195 Equity Shares were issued and allotted on conversion of 5 Foreign Currency Convertible Bonds due 2012 and listing on BSE and NSE in process.

6. Rs.13.89 Crore is payable to Municipal Corporation of Delhi for 'Aapedwar' project up to March 2010 towards lease rentals for the land on which kiosks are to be established as per agreement. Rs.3.78 Crores paid and debited to loans and advances. Since the establishment of kiosks got delayed due to

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 Managing Director



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Account based on the legal opinion obtained.

7. The Published Consolidated Financial results include Turnover, Profit before Tax and Profit after tax of Rs. 18883.74 lakhs, Rs. 4493.62 lakhs, and 2541.59 lakhs for the quarter and Rs. 59912.24 lakhs, 14219.13 lakhs, and Rs. 6579.10 lakhs for the year of the Stand Alone Company.

8. Status of Investors Complaints during the quarter from 01.01.2010 to 31.03.2010

Pending as on 01.01.2010	Received During the Quarter	Disposed off during the Quarter	Pending at the end of the Quarter 31.03.2010
Nil	Nil	Nil	Nil

9. Total Purchases includes Purchase of Traded goods of Rs. 19916.00 lakhs for the twelve months ended 31st March, 2010 against Rs.11781.54 lakhs for the corresponding period ended 31st March, 2009.

For BARTRONICS INDIA LIMITED
Sudhakar Rao
Managing Director