



Bartronics Q3 FY2011 consolidated revenue at Rs 202.5 crore; Net Profit of Rs. 34.9 crore implying Q-o-Q growth of 111%

Hyderabad, February 14th, 2011: Bartronics India Limited, one of India's largest bar code and RFID technology companies, today announced its third quarter results for fiscal 2011.

Consolidated financial highlights for the third quarter, FY 2011

- Consolidated Revenues of Rs 202.5 cr
- EBITDA margins stand at 29% for the quarter; up from 22% of last quarter
- Net Profit for the quarter stands at Rs. 34.9 cr
- EPS for the quarter stood at Rs. 10.26; up from 4.86 of last quarter

Commenting on the results, Mr. Sudhir Rao, Managing Director said “We are delighted at the results of the third quarter. The key highlight of this quarter has been the margin resilience which has shown a smart recovery compared to the last quarter.”

He also added, “On the projects side, our visibility and our increased acceptance as a partner of choice in the financial inclusion space was demonstrated with Bartronics winning 5 more such projects taking the total number of projects being executed to 14. The Company has also been designated as an enrolment partner in the Aadhar project for the states of Himachal Pradesh, Madhya Pradesh and Uttarakhand.”

About Bartronics:

Incorporated in 1990, Bartronics is a Hyderabad-based Company that started with providing solutions in Bar Coding, one of the oldest AIDC technologies. The Company's focus today extends to RFID, POS, Smart Cards working as AIDC division, RFID division, Smart Card Division and Retail-IT division.

Bartronics' focus is on supply chain and inventory management, logistics, time, attendance and asset tracking systems. Bartronics' knowledge of products, technologies, implementation skills and understanding of the market place make us a dominant player in the domestic markets, and help us share exclusive relationships with many of the leading vendors in the world.



For more information on Bartronics, please visit:

www.bartronicsindia.com

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