



### BARTRONICS INDIA LIMITED

#8-2-120/77/4B, Beside NTR Bhavan, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA  
 Tel.: +91-40-23606316 / 17, Fax: +91-40-23558076, E-mail: info@bartronicsindia.com www.bartronicsindia.com

#### STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in lakhs)

Particulars	3 months ended (31/12/2010)	Corresponding 3 months ended in the previous year (31/12/2009)	Year to date figures for current period ended (31/12/2010)	Year to date figures for the previous year ended (31/12/2009)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	16,399.86	14,553.21	41,294.36	41,028.50	58,010.62
(b) Other Operating Income	-	-	-	-	-
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	(16.13)	44.35	(99.82)	1.00	(395.97)
b. Consumption of raw materials	3,692.17	1,730.81	5,140.61	12,728.43	13,323.72
c. Purchase of traded goods	6,427.34	5,573.32	14,799.77	9,944.42	19,203.83
d. Employees cost	340.04	205.78	790.54	547.81	775.93
e. Depreciation	1,316.57	1,346.83	3,929.37	3,471.49	4,775.96
f. Other expenditure	3,583.28	938.09	10,686.99	1,985.21	5,890.66
g. Total	<b>15,343.27</b>	<b>9,839.18</b>	<b>35,247.46</b>	<b>28,678.36</b>	<b>43,574.13</b>
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,056.59	4,714.03	6,046.90	12,350.14	14,436.49
4. Other Income	863.63	15.66	871.53	512.32	745.47
5. Profit before Interest & Exceptional Items (3+4)	<b>1,920.22</b>	<b>4,729.69</b>	<b>6,918.43</b>	<b>12,862.46</b>	<b>15,181.96</b>
6. Interest	1,402.54	1,285.72	4,540.02	3,136.96	4,375.40
7. Profit after Interest but before Exceptional Items (5-6)	517.68	3,443.97	2,378.41	9,725.50	10,806.56
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	517.68	3,443.97	2,378.41	9,725.50	10,806.56
10. Tax expense	(476.26)	2,453.00	(322.55)	5,688.00	4,302.50
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>993.94</b>	<b>990.97</b>	<b>2,700.96</b>	<b>4,037.50</b>	<b>6,504.06</b>
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (/)Loss(-) for the period (11-12)	<b>993.94</b>	<b>990.97</b>	<b>2,700.96</b>	<b>4,037.50</b>	<b>6,504.06</b>

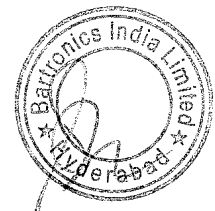




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14. Paid-up equity share Capital (Face Value Rs 10/- per share)	3,404.89	3,115.76	3,404.89	3,115.76	3,404.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					40,849.88
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.92	3.18	7.93	13.49	21.22
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	2.02	5.13	9.28	15.09
<b>17. Public shareholding</b>					
Number of shares	24,719,443	22,780,738	24,719,443	22,780,738	23,471,998
Percentage of Shareholding	72.60%	73.12%	72.60%	73.12%	68.94%
<b>18. Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	7,043,760	4,983,760	7,043,760	4,983,760	4,958,760
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.50%	59.49%	75.50%	59.49%	46.88%
- Percentage of shares (as a % of the share capital of the company)	20.69%	15.99%	20.69%	15.99%	14.56%
b) Non-encumbered					
- Number of Shares	2,285,658	3,393,103	2,285,658	3,393,103	5,618,103
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.50%	40.51%	24.50%	40.51%	53.12%
- Percentage of shares (as a % of the share capital of the company)	6.71%	10.89%	6.71%	10.89%	16.50%





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### Notes:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.02.2011.
2. The stand alone Results included in the above have been subjected to a limited review by the Statutory Auditors of the Company.
3. The Group is principally engaged in single business segment viz., the business of providing Automatic Identification and Data Capture (AIDC) solutions.
4. **The following are the replies for the qualification /matters of attention in Limited Review Reports (LRRs) for the quarters ending June 2010, September 2010 and December 2010.**
  - a. **Deferred Tax**  
As advised by the tax expert and also considering the prudent accounting, the Company had applied MAT rate of tax while computation of deferred tax, since Company is paying taxes under MAT provisions from 2005-06 onwards considering the tax exemptions available.
  - b. **Information related to purchase of traded goods**  
The information relating to purchase of traded goods was shown along with Consumption of Raw Materials for quarters ending June 30th, 2010 and September 30th, 2010. For the current quarter, the same has been shown separately (Item no. [2c]).
  - c. **Wrong Classification of Branch**  
The same has been corrected in the third quarter results.
5. The number of investor compliants pending at the beginning of the quarter - Nil, received during the quarter - 4 and disposed off during the quarter -4 and lying unresolved at the end of the quarter - Nil.
6. Figures have been regrouped to facilitate comparison where ever necessary.





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#### CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in lakhs)

Particulars	3 months ended (31/12/2010)	Corresponding 3 months ended in the previous year (31/12/2009)	Year to date figures for current period ended (31/12/2010)	Year to date figures for the previous year ended (31/12/2009)	Previous accounting year ended (31/03/2010)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	19,672.36	23,877.51	61,467.58	58,010.81	81,703.63
(b) Other Operating Income	-	-	-	-	-
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	(16.13)	44.35	(99.82)	1.00	(395.97)
b. Consumption of raw materials	6,868.04	9,426.36	27,493.29	25,217.25	22,874.33
c. Purchase of traded goods	6,427.34	5,573.32	14,799.77	9,944.42	30718.67
d. Employees cost	533.80	728.74	1,769.78	2,148.82	1,987.61
e. Depreciation	1,397.44	1,375.48	4,026.78	3,524.68	4,850.54
f. Other expenditure	594.53	1,458.98	3,594.67	3,305.78	3,698.66
g. Total	15,805.02	18,607.23	51,584.47	44,141.95	63,733.84
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,867.34	5,270.28	9,883.11	13,868.86	17,969.79
4. Other Income	576.87	655.04	1,616.24	2,816.65	1,390.37
5. Profit before Interest & Exceptional Items (3+4)	4,444.21	5,925.32	11,499.35	16,685.51	19,360.16
6. Interest	1,402.84	1,285.72	4,540.02	3,136.96	4,375.40
7. Profit after Interest but before Exceptional Items (5-6)	3,041.37	4,639.60	6,959.33	13,548.55	14,984.76
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,041.37	4,639.60	6,959.33	13,548.55	14,984.76
10. Tax expense	(452.99)	2,459.41	(271.98)	5,766.55	4,472.36
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	3,494.36	2,180.19	7,231.31	7,782.00	10,512.40
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (/)/Loss(-) for the period (11-12)	3,494.36	2,180.19	7,231.31	7,782.00	10,512.40

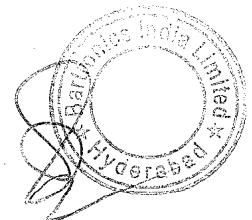




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15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					43,419.03
16. Earnings Per Share (EPS) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.26	7.00	21.24	26.00	34.31
(b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.63	4.44	13.72	17.88	24.39
17. Public shareholding					
Number of shares	24,719,443	22,780,738	24,719,443	22,780,738	23,471,998
Percentage of Shareholding	72.60%	73.12%	72.60%	73.12%	68.94%
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5. The number of investor compliants pending at the beginning of the quarter - Nil, received during the quarter - 4 and disposed off during the quarter -4 and lying unresolved at the end of the quarter - Nil.
6. The Consolidated results include Turnover of Rs.16,399.86 and 41,294.36 lacs, Profit before Tax of Rs.517.68 and 2378.41 lacs and Profit after tax of Rs.993.94 and 2700.96 lakhs for the quarter and year to-date respectively pertaining to Standalone results
7. Figures have been regrouped to facilitate comparison where ever necessary.

