

Date: 30th May, 2018.

To The Department of Corporate Services –CRD, B SE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
Scrip Code: 532694	Scrip Symbol: BARTRONICS

Dear Sir/Madam,


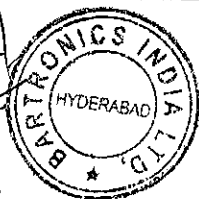
Sub: Outcome of the Adjourned Board Meeting held on 30th May, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at their Adjourned Meeting held today i.e., 30th May, 2018, inter-alia has considered and approved the following:

- Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 are hereby considered and approved. It is also confirmed that the Audit Reports pertaining to aforesaid Financial Results does not have any modified opinion/qualifications/adverse remarks/reservations. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Audited Financial Results are annexed herewith.
- Approval for the resignation tendered by Mrs. Geetha Vavelakolanu, as Independent, Non-Executive Director of the Company with effect from May 30, 2018.

This is for your information and records. The Board Meeting concluded at 3:40 P.M

For BARTRONICS INDIA LIMITED

for K. Udai Sagar
Managing Director
DIN-03298532

BARTRONICS INDIA LIMITED

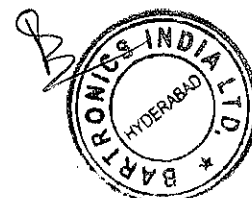
#201 & 202, Ashoka Capitol, Road No. 2, Banjara Hills, Hyderabad-500 034, TS, India. Tel : 040 49269269, Fax : 040 49269246
CIN: L29309AP1990PLC011721, Email : info@bartronics.com www.bartronics.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018								
Sl.No	Particulars	STANDALONE					Rupees in Lakhs	
		QUARTERLY			CONSOLIDATED		CONSOLIDATED	
		Audited	Unaudited	Audited	Audited		Audited	
		31 MAR 2018	31 DEC 2017	31 MAR 2017	Year Ended 31.03.2018	Year Ended 31.03.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
I	Revenue from operations							
	(a) Net sales/income from operations (net of excise duty)	1,889.78	1,731.97	1,830.50	7,096.65	7,259.29	7,538.71	
	(b) Other operating income	-	-	-	-	-	-	
	Total income from operations (net)	1,889.78	1,731.97	1,830.50	7,096.65	7,259.29	7,538.71	
II	Other Income	611.44	(815.08)	(879.73)	197.30	19.17	203.13	
	Total Income (I+II)	2,501.22	916.89	950.77	7,293.95	7,278.46	7,741.84	
III	Expenses							
	a) Cost of materials consumed	386.26	216.84	142.12	818.30	1,734.50	818.30	
	b) Purchases of stock-in-trade	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(33.70)	20.49	(99.12)	88.36	206.24	88.36	
	d) Employee benefits expense	371.07	195.99	293.35	1,040.31	1,073.43	1,150.20	
	e) Finance Cost	1,310.18	1,309.57	1,285.72	5,238.89	5,187.35	5,238.89	
	f) Depreciation and amortisation expense	145.17	145.73	149.92	589.82	606.89	591.91	
	g) Selling and Other expenses	1,100.03	907.99	922.16	3,863.65	3,234.72	4,077.67	
	Total expenses	3,279.01	2,796.61	2,694.15	11,639.33	12,043.13	11,965.33	
IV	Profit before exceptional items and tax (I+II-III)	(777.79)	(1,879.72)	(1,743.38)	(4,345.38)	(4,764.67)	(4,223.49)	
V	Exceptional items	-	-	-	-	354.27	-	
VI	Profit Before tax (IV-V)	(777.79)	(1,879.72)	(1,743.38)	(4,345.38)	(5,118.94)	(4,223.49)	
VII	Tax expense:							
	a) Current tax expense for current year	-	-	-	-	-	-	
	b) Less : Reversal of Deferred tax liabilities	143.49	(93.82)	62.62	(39.12)	(39.92)	(39.12)	
		143.49	(93.82)	62.62	(39.12)	(39.92)	(39.12)	
VIII	Net Profit / (loss) for the period / year (VI-VII)	(921.28)	(1,785.90)	(1,806.00)	(4,306.26)	(5,079.02)	(4,184.37)	
IX	Other Comprehensive Income							
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	b) (i) Items that will be reclassified to profit or loss	44.35	-	(727.06)	44.35	(727.06)	44.35	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total other Comprehensive Income	44.35	-	(727.06)	44.35	(727.06)	44.35	
X	Total Comprehensive Income (VIII+IX)	(876.93)	(1,785.90)	(2,533.06)	(4,261.91)	(5,806.08)	(4,140.02)	
XI	Earnings per equity share of Rs.10 Each							
	- Basic (Rs.)	(2.58)	(5.25)	(7.44)	(12.52)	(17.05)	(12.16)	
	- Diluted (Rs.)	(2.58)	(5.25)	(7.44)	(12.52)	(17.05)	(12.16)	

Particulars	Year Ended 31 March 2018
B Investor Complaints	
Pending at the beginning of the Period	NIL
Received during the Period	1
Disposed during the Period	1
Remaining unresolved at the end of the Period	NIL

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Notes:

- 1 The statement is as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2 The company had adopted Ind AS as notified by MCA w.e.f 01.04.2017 and accordingly the financial results for the Quarter and Year ended 31.03.2018 and for the corresponding Quarter and Year ended 31.03.2017 has been prepared in compliance with Ind AS Prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning from 1st April, 2017, the company has adopted first Ind AS with a transition date 1st April, 2016.
- 3 The reconciliation of Net Profit for the Quarter and year Ending 31.03.2017 reported under previous Ind GAAP to the total Comprehensive Income as prepared in accordance with Ind AS is given below.

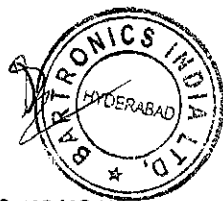
Rs. In lakhs

Sl.N o	Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
1.	Net Profit as per erstwhile Indian GAAP	(2,533.06)	(5,806.08)
2.	Adjustments : Fair Value adjustments of Financial Assets Other Adjustments	-	-
3.	Net Profit as per India AS	(2,533.06)	(5,806.08)
4.	Add : Other Comprehensive Income	727.06	727.06
5.	Total Other Comprehensive Income as per Ind AS	(1,806.00)	(5,079.02)

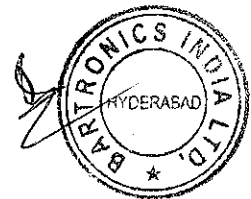
- 4 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2018.
- 5 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in advanced stages of negotiations for arriving at a consensus with the bond holders and is confident of resolving this shortly.
- 6 Forming part of the Financial Statement regarding Capital advances to the extent of Rs. 9,061.49 Lakhs "We are unable to ascertain whether such balances are fully recoverable". Accordingly, we are unable to ascertain the impact, if any, that may arise in case any of these advances are subsequently determined to be doubtful of recovery. Had the Company provided for the same, the loss for the period would have been higher by the said amount.

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- 7 Sundry Debtors include export receivables aggregating to Rs.700.68 Crores as at March 31, 2018. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2018.
- 8 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of Delhi to facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.
- As at the Year Ended dated March 31, 2018 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sites by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- 9 The number of investor complaints pending at the beginning of the Period - NIL, Received During the Period - One, Disposed off during the Period - One and Pending Unresolved at the end of the Year - NIL.
- 10 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary
- 11 The Company operates in single segment of providing services using Automatic Identification and Data Capture Technologies and there are no other reportable Segments.



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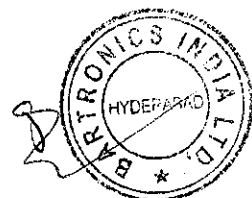
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BARTRONICS INDIA LIMITED			
AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2018			
	Particulars	AS AT 31.03.2018	AS AT 31.03.2017
		Audited Standalone	Audited Standalone
1.	Non- Current Assets		
	Property, Plant and Equipment	3,515.16	4,049.45
	Capital Work-in-Progress	1,355.54	1,355.54
	Other intangible assets	938.92	961.02
	Financial Assets		
	Investments	30,217.99	30,217.99
	Loans	640.98	606.99
	Other Financial assets	13,743.02	13,743.02
	Deferred tax assets (Net)	1,609.89	1,570.77
	Other Non-Current Assets	-	-
	Total Non-Current Assets	52,021.49	52,504.78
2	Current Assets		
	Inventories	429.58	512.50
	Financial Assets		
	Investment	-	-
	Trade Receivables	63,034.64	87,942.90
	Cash and cash equivalents	453.07	412.52
	Bank balance other than cash and cash equ	167.07	214.96
	Loans	43.89	45.35
	Other Financial Assets	-	-
	Other Current Assets	5,103.76	4,904.14
	Total Current Assets	69,232.00	94,032.37
	Total Assets	121,253.49	146,537.17
	EQUITY AND LIABILITIES		
1.	Equity		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	1,485.07	5,746.98
	Total Equity	4,889.96	9,151.87
2	Liabilities		
	Non- Current Liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	51.39	115.77
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
		51.39	115.77
	Current Liabilities		
	Financial Liabilities		
	Borrowings	17,405.01	23,797.31
	Trade Payable	6,455.62	26,175.64
	Other Financial Liabilities	-	-
	Other Current Liabilities	77,516.82	72,319.57
	Provisions	14,934.69	14,977.01
	Total Liabilities	116,312.14	137,269.53
	Total Equity and Liabilities	121,253.49	146,537.17

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 30.05.2018

[Signature]
Managing Director

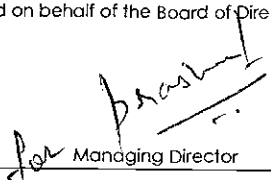


BARTRONICS INDIA LIMITED

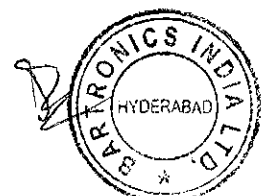
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BARTRONICS INDIA LIMITED			
CONSOLIDATED ASSETS AND LIABILITIES STATEMENT AS AT 31ST MARCH 2018			
	Particulars	AS AT 31.03.2018	AS AT 31.03.2017
		Audited	Audited
		Consolidated	Consolidated
I.	Non- Current Assets		
	Property, Plant and Equipment	3,543.76	4,442.47
	Capital Work-in-Progress	1,355.54	1,355.54
	Other intangible assets	20,388.52	20,385.35
	Financial Assets		
	Investments	-	-
	Loans	-	-
	Other Financial assets	13,743.02	13,743.02
	Deferred tax assets (Net)	1,609.89	1,570.77
	Other Non-Current Assets	392.75	392.75
	Total Non-Current Assets	41,033.48	41,889.91
2	Current Assets		
	Inventories	429.58	512.50
	Financial Assets		
	Investment	-	-
	Trade Receivables	89,742.17	114,779.21
	Cash and cash equivalents	476.36	437.72
	Bank balance other than cash and cash e	167.07	214.96
	Loans	43.89	45.35
	Other Financial Assets	-	-
	Other Current Assets	16,368.19	6,741.16
	Total Current Assets	107,227.26	122,730.91
	Total Assets	148,260.73	164,620.82
	EQUITY AND LIABILITIES		
I.	Equity		
	Equity Share Capital	3,404.89	3,404.89
	Other Equity	14,574.44	16,316.04
	Total Equity	17,979.33	19,720.93
2	Liabilities		
	Non- Current Liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Provisions	51.39	115.77
	Other non-current liabilities	-	-
	Deferred tax assets (Net)	-	-
		51.39	115.77
	Current Liabilities		
	Financial Liabilities		
	Borrowings	17,225.51	17,224.17
	Trade Payable	20,315.71	28,865.03
	Other Financial Liabilities	-	-
	Other Current Liabilities	77,754.11	83,717.92
	Provisions	14,934.69	14,977.01
	Total Liabilities	130,230.02	144,784.13
	Total Equity and Liabilities	148,260.73	164,620.82

For and on behalf of the Board of Directors


 Managing Director

Place: Hyderabad
Date: 30.05.2018



BARTRONICS INDIA LIMITED

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T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.
Phones : 2475 2031, 2475 2032

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bartronics India Limited

We have audited the quarterly financial results of Bartronics India Limited for the quarter ended 31st March 2018 and the year to date results for the period 01-04-2017 to 31-03-2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind. AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 and
- (ii) give a true and fair view conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information of the company for the quarter and year ended March 31,2018

For T.Raghavendra & Associates
Chartered Accountants


T.Raghavendra
Proprietor
Mem No 023806



Place:Hyderabad
Date : 30.05.2018



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
Bartronics India Limited**

We have audited the quarterly consolidated financial results of Bartronics India Limited for the quarter ended 31st March, 2018 and the consolidated year to date results for the period 01-04-2017 to 31-03-2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting Ind. AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of **two** subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of **Rs.21,244.60 Lakhs** as at 31.03.2018 and total revenue of **Rs.447.89 Lakhs** for the year ended on that date, as considered in the consolidated financial statements. These un-audited financial statements / Consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the un-audited financial statement/ consolidated financial statements certified by the management.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:





T. RAGHAVENDRA & ASSOCIATES
Chartered Accountants
No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.
Phones : 2475 2031, 2475 2032

- (i) include the quarterly financial results and year to date of the following entities
 - a) Bartronics Asia Pte Ltd
 - b) Bartronics Middle East FZE
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March, 2018 as well as the consolidated year to date results for the period from 01-04-2017 to 31-03-2018.

For T.Raghavendra & Associates
Chartered Accountants

T. Raghavendra

T.Raghavendra
Proprietor
Mem No 023806

Place: Hyderabad
Date 30.05.2018



Date: 30th May, 2018.

To The Department of Corporate Services –CRD, BSE Ltd, P.J.Towers, Dalal Street, MUMBAI – 400 001.	To National Stock Exchange of India Ltd, 5 th floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051.
Scrip Code: 532694	Scrip Symbol: BARTRONICS

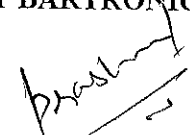
Dear Sir/Madam,

Sub: Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March 2018 - Reg.

Pursuant to SEBI Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Statutory Auditors of the Company, M/s. T. Raghavendra & Associates Chartered Accountants have issued an Audit Reports with unmodified opinion on audited financial results (standalone & consolidated) for the quarter and year ended 31st March, 2018.

You are requested to take the above information on your record.

For **BARTRONICS INDIA LIMITED**


K. Udai Sagar
Managing Director
DIN-03298532



BARTRONICS INDIA LIMITED

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