

UNAUDITED STANDALONE RESULTS FOR THE OVARTER END making businesses work

D 31 MARCH - 2013



Income from operations [a] Net safes/income from operations (net of excise fluid) S1 Def 12 S1 000 20 S1 0000 20 <ths1 000="" 20<="" th=""> S1 0000</ths1>			Standalone				Kupece III Bues	
Unable of the product of the		Particulars	QUARTERLY			HALF YEARLY		Audited
Income from operations [a] Net safes/income from operations (net of excise that) S1 Def 12 S1 00 2012 S1 00 2013 S1 00 2013 <ths1 00="" 2013<="" th=""> S1 00 2013</ths1>	No		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Implementation Instrumentation 291.60 4,130.34 10.829.21 4,422.03 27,211.16 55,620 10 Coher operating income 291.69 4,130.34 10,829.21 4,422.03 27,211.16 55,620 2 2 A. Dat of materials consumed 99.15 160.18 949.83 3,7766 20,474.53 365,820 3 Dranges of stock-in-trade 3,788.72 9,349.88 3,7766 20,474.53 365,820 4 Dranges of stock-in-trade 4,142 (180.01) 1,305.40 (138.59 202.29 333 6 Employee benefits coperate 2,258.84 2,77.21 10,99.62 2,465.60 2,605.60 2,605.60 3,59.84 4 Other segments 1,855.95 5,70.40 13,384.06 7,468.67 2,91.73.84 6,31.99 4 Other segments 1,855.95 5,70.40 13,384.06 7,468.67 2,91.73.84 6,32.92.88 3,11.51 7 Post from contang activities after finance cost 1,199.66 3,202.88			31 Mar 2013	31 Dec 12	31.03.2012	31.03.2013	31.03.2012	18 Months period ended 30 Sep 2012
duty 291.69 4.130.34 10.829.21 4.422.03 27.21.1.6 55.620 Total income from operation (net) 291.69 4.130.34 10.829.21 4.422.03 27.21.1.6 55.620 Total income from operation (net) 96.15 10.05.92.1 4.422.03 27.21.1.6 55.620 Total income from operation (net) 96.15 10.05.92.1 3.76.66 20.67.53 3.52.4 of Constrained introduction of finished goods, work in 4.14.2 11.80.01 1.305.40 1.18.59 20.22.9 3.32 of Engineers 1.258.53 1.372.07 1.305.60 2.455.00 7.33 a Prosit from operations before other income, (Particle Streptone) 1.855.99 5.704.01 13.3248.06 7.466.87 29.173.46 6.3.191 Total expense 1.855.99 2.607.67 1.32.848.07 1.9.86.8 3.52.58 3.15 of Off from ordinary activities before finance costs and exceptional items (1-2) (1.969.20.205 (7.01.82.47) 1.19.86.8 3.52.58.8 3.15 of Portif from ordinary activities after finance costs (2.970.28)	1							
Total income from operations (act) 291.69 4,10.0.34 10.829.21 4,442.03 27.211.16 55.620 a) Cost of materials consumed 096.15 10.018 096.87 199.62 4,317.34 4,357 b) Purchase of accid-in-trained goods, work in 14.42 (180.01 1.305.40 138.59 20.474.53 35.524 c) Durchase of accid-in-trained accid-in-trai		duty)	291.69	4,130.34	10,829.21	4,422.03	27,211.16	55,620.53
2 Expense								
a) Cost of materials consumed 99.15 100.18 194.6.87 192.66 4,317.34 4,357 b) Prochass of stock-in-trade			291.69	4,130.34	10,829.21	4,422.03	27,211.16	55,620.53
bit Purchases of stock-in-trade 3,788.72 9,340.88 3,776.65 20,474.53 36,524 i) Changes in inventioned finished goods, work in process and stock-in-trade 41.42 (180.01) 1,305.40 (138.59) 202.29 332 d) Employee bendits sepance 253.88 277.34 500.264 527.42 1,019.92 2,000 d) Depreciation and amortisation expense 1,208.43 1,327.07 1,309.06 2,053.50 2,053.60 7,253 d) Prodit from ordinary expense 1,264.99 5,704.01 13,348.00 7,486.87 29,173.48 66,131 d) There income (1,406.99) 2,605.67 (2,18.85) (3,064.84) (1,962.32) (7,571.32) d) Other income (1,406.99) 2,605.67 (3,182.47) 1,198.65 1,525.88 3,115 ecots and exceptional items (3.4) (2,270.28) (1,020.00 (5,701.32) (1,866.15) 1,563.56 (4,455 d) Tox expense (1,272.31) (1,200.70) (3,63.54 2,443.53 2,702.87 7,344 Profit from ordinary extivities after	2		06.15	160.19	(046.97)	106.06	4 217 24	4 257 02
a) Changes in incenties of finished goods, work in process and stock-in-trade 1,305-40 (138,55) 262,29 333 d) Employee benchis expense 253,88 273,54 502,28 577,42 1,019,92 2,605 d) Provision for dimunition in Investment 1 334,51 1,305,615 490,62 445,80 5,114 Total expenses 1,65,11 334,51 1,386,615 490,62 445,80 5,114 Total expenses 1,65,11 334,51 1,386,615 490,62 445,80 5,114 Total expenses 1,65,11 344,51 1,386,615 490,62 445,80 5,114 Total expenses 1,65,429 (1,757,67) (2,518,85) 3,064,84 (1,96,23) (7,571 4 Other income farse exceptional items (3-4) 1,202,76 (3,182,47) 1,198,65 3,525,85 3,115 5 costs 1,202,76 1,202,70 1,303,84 2,433,53 2,792,87 7,544 7001 from ordinary exclivities after finance costs 1,202,71 1,202,70 1,204,79			90.15					
dl Employce benefis expense 253.88 273.54 502.84 577.42 1,019.92 2,000 el Deprecision and anoritation expense 1,208.43 1,327.07 1,309.66 2,625.50 2,635.60 7,231 R Powision for dimuniton in Investment 1 334.51 1,836.15 499.62 445.80 8,141 Total expenses 1,854.99 5,704.01 13,348.00 7,466.87 29,173.48 663,121 d Ther income mary activities before other income, infiance costs (1,406.99) 2,005.67 (3,182.47) 1,198.06 3,352.58 3,115 5 costs and exceptional items (3+4) 1,202.74 1,200.79 (1,363.54) 2,445.53 2,792.87 7,344 7 Pofit from ordinary activities after finance costs 1,202.79 (2,08.79) (7,064.86) (1,229.31) (11,800 8 Exceptional items (4,173.02) (208.79) (7,064.86) (4,309.66) (1,229.31) (11,800 10 Tax expense (1,277.30) (2,08.77) (4,309.66) (1,229.31) (11,800		c) Changes in inventories of finished goods, work in	41.40					
el Depreciation an anortisation expense 1.298.3 3.327.07 1.309.66 2.625.50 2.633.60 7.231 1 Provision or dimunition in threatment								2,609.22
In Provision for dimunition in Investment .								7,231.53
sile Other expenses 165.11 334.51 1,385.15 499.62 445.80 8,141 Total expenses 1,854.99 5,704.01 13,348.06 7,486.87 29,173.48 65,191 Binance costs and exceptional items (1-2) (1,553.29) (2,505.67 (3,182.47) 1,198.68 3,525.88 3,115 Forth from ordinary activities before finance costs (1,406.99) 2,605.67 (3,182.47) 1,198.68 3,525.88 (4,455 Forth from ordinary activities affer finance costs (1,202.74 1,200.74 (2,08.79) (7,064.86) (4,309.68) (1,229.31) (11,800 8 Exceptional items (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Tax expense (1,27.73) 215.28 (1,77.70) 4.25.55 21.75 382 11 Net Profit floss after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,325.23) (1,229.31) (11,800 12 Paid-uguty share capital an reserves as per data and stacounting year 3,404.89 3,404.8			1,250.43	1,521.07	1,309.00	2,020.00	2,003.00	3,995.42
			165.11	334.51	1.836.15	499.62	445.80	8,141.84
3 Profit from operational items (1-2) finance cords and exceptional items (1-2) (1,563.29) (1,553.29) (1,573.67) (2,518.85) (3,064.84) (1,962.32) (1,962.85) (7,571 (3,182.47) 4 Other income (1,009.99) 2,605.67 (3,182.47) 1,198.68 3,526.88 3,3115 5 Costs and exceptional items (1-4) (2,970.28) 1,032.00 (6,770.132) (1,866.15) 1,563.56 (4,455 6 Finance costs 1,202.74 1,240.79 1,365.54 2,443.55 2,279.287 7,344 9 Pofit from ordinary activities after finance costs (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 8 Exceptional items (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Tax expense (1,72.73) 215.28 (1,177.09) 42.55 21.75 382 11 Net Profit (Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,382.23) (1,221.06) (12,182 12 Paidequity share calpital (Flace value								63,191.64
4 Other income (1,406.99) 2,605.67 (3,182.47) (1,198.68 3,525.88 3,115 5 Profit from ordinary setivities befor finance costs (2,970.28) (1,032,00 (5,701.32) (1,866.15) 1,563.56 (4,455 (4,455) 6 Pinance costs (4,173.02) (20.77) (7,064.86) (4,309.68) (1,229.31) (11,800) 8 Exceptional items (5-6) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800) 9 Profit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800) 10 Tax screense (172.73) 215.22 (1,77.79) 42.55 21.75 382 11 Met Profit (Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,229.31) (11,800) 12 Raining per share (0, Rs.10 per equity share rapital (Face value - Rs. 10 per equity share rapital (Face value	3	Profit from operations before other income,						
Forth from ordinary activities before finance costs and exceptional items (3+4) 1,032.00 (5,701.32) (1,866.15) 1,563.56 (4,455 6 Pinance costs 1,202.74 1,240.79 1,633.54 2,443.53 2,702.87 7,344 7 Broad for ordinary activities after finance costs 1,202.74 1,240.79 1,363.54 2,443.53 2,702.87 7,344 7 Broad finance costs 1,202.74 1,240.79 1,363.54 2,443.53 2,702.87 7,344 9 Frofit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 9 Frofit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Tax expense (172.73) 215.28 (1,177.09) (42.55 21.75 382 12 Padicus Routing realities for provious accounting realities f	4							3,115.35
o certs and exceptional items (3+4) (2,970.28) 1,032.00 (5,701.32) (1,866.15) 1,553.56 (4,455 Profit from ordinary activities after finance costs 1,202.74 1,240.79 1,363.54 2,443.53 2,792.87 7,344 Profit from ordinary activities after finance costs (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 8 Exceptional items (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Tax expense (177.73) 215.28 (1,77.79) 42.55 21.75 382 11 Net Profit/(Loss) after tax (9-10) (4,000.29) 6.49 (5,587.77) (4,352.23) (1,251.06) (12,182 12 Padi-tip equity share copital (177.73) 215.28 (17.79) 42.55 21.75 382 14 Rearross exhading revaluation reserves as per Balance Sheet of previous accounting year 3.404.89 3.404.89 3.404.89 3.404.89 3.404.89 3.404.89 3.404.89 3.404.89 3.404.					(*)*****			
6 Pirance costs 1,202.74 1,202.74 1,240.79 1,363.54 2,443.53 2,792.87 7,344 7 Profit from ordinary activities affer finance costs (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 9 Profit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Past expense (172.73) 215.28 (1,177.09) 42.55 21.75 382 11 Net Profit / Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,229.31) (11,2182 12 Past-gray equity share capital (4,000.29) 6.49 (3,404.89) (3,404.89) (4,04.89) (12,78) (3,67) (12,182 12 Past-gray escluding revelops accounting year 1 2 (11,75) (10,22) (11,27) (12,78) (3,667) (24 12 Particular of Shreeholding 2 (11,75) (0,02) (17,29) (12,78) (3,667) <td>5</td> <td></td> <td>(2,970.28)</td> <td>1,032.00</td> <td>(5,701.32)</td> <td>(1,866.15)</td> <td>1,563.56</td> <td>(4,455.77)</td>	5		(2,970.28)	1,032.00	(5,701.32)	(1,866.15)	1,563.56	(4,455.77)
but before exceptional items (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 9 Profit from ordinary activities before tax (7+8) (6,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Pax expense (172.73) 215.28 (1,177.09) 42.55 21.75 382 11 Net Profit /Loos) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,229.31) (11,800 12 Paid-up cultury share 3,404.89	6		1,202.74	1,240.79	1,363.54	2,443.53	2,792.87	7,344.55
but before exceptional items (5-6) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 9 Profit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,309.68) (1,229.31) (11,800 10 Tax expense (172.73) 215.28 (1,177.09) 42.55 21.75 382 12 Pad-up equity share capital (6,000.29) 6.49 (5,887.77) (4,352.23) (12,253.06) (12,182 12 Pad-up equity share capital (7,064.86) (4,309.68) 3,404.89	7	Profit from ordinary activities after finance costs						
9 Profit from ordinary activities before tax (7+8) (4,173.02) (208.79) (7,064.86) (4,399.68) (1,229.31) (11.800 10 Tax expense (172.73) 215.28 (1,177.09) 42.55 21.75 382 11 Net Profit / Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,21.80) (12,182 12 Paid-up equity share 3,404.89			(4,173.02)	(208.79)	(7,064.86)	(4,309.68)	(1,229.31)	(11,800.32)
Image:	8		-	-				-
10 Tax expense (172.73) 215.28 (1,177.09) 42.55 21.75 382 11 Net Profit/Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,251.06) (12,182 12 Paid-up equity share capital (Face value - Rs. 10 per equity share) 3.404.89 3,404.89	9	Profit from ordinary activities before tax (7+8)				sure i standarski kravatsk		
11 Net Profit / Loss) after tax (9-10) (4,000.29) 6.49 (5,887.77) (4,352.23) (1,251.06) (12,182 12 Paid-up equity share capital (Face value - Rs. 10 per equity share) 3,404.89 3,404 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89 3,404.89<								
12 Paid-up equity share capital (Face value - Rs. 10 per equity share) 3,404.89								382.49
Image: Process and Promoter and Promoter group) 3,404.89			(4,000.29)	6.49	(5,887.77)	(4,352.23)	(1,251.06)	(12,182.81)
13 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	12		2 404 90	2 404 80	2 404 90	2 404 80	2 404 80	2 404 90
Balance Sheet of previous accounting year	10		3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
14 Earnings per share (of Rs.10 each) (for the period - not annualised)	13							
not annualised)	14					····		
- Basic [Rs.] (11.75) 0.02 (17.29) (12.78) (3.67) (24 - Diluted [Rs.] - (14.92) - - (14.92) - - (14.92) - - (14.92) - - (14.92) - - - (14.92) - - - (14.92) - - - - - - (14.92) -<	14		1					
- Diluted (Rs.) - ([14.92] - A Particulars of Shreholding - - ([14.92] - 1 Public Shareholding - - - - - Number of shares 29,114,171 27,252,610 26,285,043.00 29,114,171.00 26,285,043.00<			(11.75)	0.02	(17.29)	(12.78)	(3.67)	(24.05)
A Particulars of Shreholding Image: Constraint of Shree Image: Constrain								(2.1.00)
1 Public Shareholding 29,114,171 27,252,610 26,285,043.00 29,114,171.00 26,285,043.00 <	A							
- Number of shares 29,114,171 27,252,610 26,285,043.00 29,114,171.00 26,285,043.00 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
2 Promoters and Promoter group Shareholding			29,114,171	27,252,610	26,285,043.00	29,114,171.00	26,285,043.00	26,285,043
a) Pledged/encumbered		- Percentage of shareholding	85.51	80.04	77.2	85.51	77.2	77.20
-Number of shares 1,358,500 2,841,039 4,487,602.00 1,358,500.00 4,487,602.00	2	Promoters and Promoter group Shareholding						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)27.5341.8057.827.5357.8-Percentage of shares (as a % of the total share capital of the company)3.998.3413.183.9913.1813b) Non-encumberedNumber of shares3,576,1903,955,2123,276,2163,576,1903,276,2163,276,216-Percentage of shares (as a % of the total shareholding of promoter and promoter group)72.4758.2042.2072.4742.2042-Percentage of shares (as a % of the total share capital of the company)10.5011.629.6210.509.629	_ ~ ~							
shareholding of promoter and promoter group) 27.53 41.80 57.8 27.53 57.8 57 -Percentage of shares (as a % of the total share capital of the company) 3.99 8.34 13.18 3.99 13.18 13 b) Non-encumbered -Number of shares 3,576,190 3,955,212 3,276,216 3,576,190 3,276,216 <td></td> <td></td> <td>1,358,500</td> <td>2,841,039</td> <td>4,487,602.00</td> <td>1,358,500.00</td> <td>4,487,602.00</td> <td>4,487,602</td>			1,358,500	2,841,039	4,487,602.00	1,358,500.00	4,487,602.00	4,487,602
-Percentage of shares (as a % of the total share capital of the company)3.998.3413.183.9913.1813b) Non-encumbered								
total share capital of the company) 3.99 8.34 13.18 3.99 13.18 13 b) Non-encumbered -Number of shares 3,576,190 3,955,212 3,276,216 3,576,190 3,276,216			27.53	41.80	57.8	27.53	57.8	57.80
b) Non-encumbered								
-Number of shares 3,576,190 3,955,212 3,276,216 3,576,190 3,276,216			3.99	8.34	13.18	3.99	13.18	13.10
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)72.4758.2042.2072.4742.2042-Percentage of shares (as a % of the total share capital of the company)10.5011.629.6210.509.629			2.576.100	0.055.010	2.076.016	0.555.105	0.0072.012	0.000 011
shareholding of promoter and promoter group) 72.47 58.20 42.20 72.47 42.20 42 -Percentage of shares (as a % of the total share capital of the company) 10.50 11.62 9.62 10.50 9.62 9			3,576,190	3,955,212	3,276,216	3,576,190	3,276,216	3,276,216
total share capital of the company 10.50 11.62 9.62 10.50 9.62 9		shareholding of promoter and promoter group)	72.47	58.20	42.20	72.47	42.20	42.20
			10.50	11.62	9.62	10.50	9.62	9.62
		Particulars						

	Particulars	3 months ended 31-03-2013
в	Pending at the beginning of the Period Received during the Period Disposed during the Period	NIL 3
	Remaining unresolved at the end of the Period	NIL

The Company has two subsidiaries a) Bartronics Middle East b) Bartronics Asia PTE ltd. The consolidated figures for the quarter ended 31st March 2013 are

Particulars	Quarter ended 31st March 2013	Quarter ended 31st March 2012
a) Turn Over (Rs.in lakhs)	8,171.66	24,422.93
b) Net profit/(loss) after tax (Rs.in lakhs)	(3,886.80)	(3,948.30)
c] Earning per share (Face value of Rs.5)		(11.59)
- Basic and Diluted (in Rs.) (not annualised)	-	(9.47)
	BARTRONICS INI	DIA LINITITI

Financial Inclusion Projects Division

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Plot No. 283, Road No. 78, Near Padmalaya Studio, Opp. Gemini Colour Lab, Jubilee Hills, Hyderabad - 500 033. Tel : 040-30146898/95, Fax: 040-23558076 E-mail: info_fi@bartronicsindia.com, website : www.bartronics.com







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BARTRONICS INDIA LIMITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013

			Rupees In Lac	
		Unaudited	Audited	
PARTI	CULARS	As at 31.03.2013	As at 30.09.2012	
EQUITY AND LIABILITIE	S			
1 Shareholde				
a) Share Ca	pital	3,405	3,405	
b) Share W	arrants		-	
c) Reserves	& Surplus	28,257	33,272	
		31,662	36,677	
2 Non-Currer	nt Liabilities			
a) Long-ter	m borrowings	3,547	3,575	
b) Deferred	tax liabilities (net)	3,651	3,693	
c) Other no	n-current liabilities	-	-	
d) Long ter	m Provisions	-	146	
		7,198	7,414	
3 Current Lia	bilities			
a) Short-ter	m borrowings	16,699	18,339	
b) Trade Pa	yables	22,182	25,457	
c) Other cu	rrent liabilities	47,985	45,817	
d) Short Te	rm provisions	30,924	17,049	
		117,790	106,661	
TOTAL		156,649	150,752	
ASSETS				
1 Non-Current Assets				
a) Fixed Asset	S			
i) Tangible	Assets	9,417	9,987	
ii) Intangib	le Assets	6,433	7,159	
iii) Capital v	vork in progress	1,555	1,556	
		17,405	18,702	
b) Non-curren	t Investments	30,218	30,218	
c) Long term l	oans and advances	14,597	13,977	
d) Goodwill or	n consolidation	-	-	
		62,219	62,897	
2 Current Assets				
a) Current Inv	estments			
b) Inventories		531	508	
c) Trade Rece	ivables	86,622	80,189	
d) Cash and B	ank Balances	36	319	
	Ioans & advances	3,331	3,411	
f) Other Curre		3,910	3,428	
		94,430	87,855	
		156,649	150,752	



BARTRONICS INDIA LIMITIE

Financial Inclusion Projects Division

Plot No. 283, Road No. 78, Near Padmalaya Studio, Opp. Gemini Colour 4ab, Jubilee Hills, Hyderabad - 500 033. Tel : 040-30146898/95, Fax: 040-23558076 E-mail: info_fi@bartronicsindia.com, website : www.bartronics.com





Notes:

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- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May, 2013 and have been subjected to a limited review by the Statutory Auditors as per clause 41 of the listing Agreement.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs)and in this regard ithas appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders. The company has sought permission from the Reserve Bank of India (RBI) for six months of extension to complete the negotiations and arrive at a consensus with bondholders.
- 3 Sundry Debtors include export receivables aggregating to Rs. 866.22 Crores as at 31stMarch, 2013. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended 31stMarch, 2013. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs.-1406.99 lakhs for the quarter ended 31stMarch,2013, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "AapkeDwar" Project in 2009 by the Muncipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated 31stMarch2013 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sited by the MCD, the company has filed a petition in the HighCourt of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.

- 5 The number of investor complaints pending at the beginning of the quarter NIL, received during the quarter threeand disposed of during the quarter three and pending unresolved at the end of the quarter NIL
- 6 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.



For Bartronics India Limited

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