



UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30 JUNE 2013



Sl.No	Particulars	STANDALONE					RUPEES IN LACS
		QUARTERLY			NINE MONTHS PERIOD ENDED		
		Unaudited 30 Jun 2013	Unaudited 31 Mar 2013	Unaudited 30 Jun 2012	Unaudited 30 Jun 2013	Unaudited 30 Jun 2012	
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	179.46	291.69	5,388.18	4,601.50	32,599.34	55,620.53
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	179.46	291.69	5,388.18	4,601.50	32,599.34	55,620.53
2	Expenses						
	a) Cost of materials consumed	(79.40)	96.15	195.26	176.73	4,512.60	4,357.03
	b) Purchases of stock-in-trade	(12.06)	-	3,328.10	3,776.66	23,802.63	36,524.60
	c) Changes in inventories of finished goods, work in process and stock-in-trade	124.00	41.42	1,298.99	(14.59)	1,561.28	332.01
	d) Employee benefits expense	218.15	253.88	420.79	745.57	1,440.71	2,609.22
	e) Depreciation and amortisation expense	1,318.31	1,298.43	1,310.01	3,943.81	3,963.61	7,231.53
	f) Impairment of Carrying cost of CWIP	-	-	3,995.42	-	3,995.42	3,995.42
	g) Other expenses	33.55	165.11	475.37	533.18	921.17	8,141.84
	Total expenses	1,602.36	1,854.99	11,023.94	9,161.36	40,197.42	63,191.64
	Profit from operations before other income, finance costs and exceptional items (1-2)	(1,422.89)	(1,563.29)	(5,635.76)	(4,559.86)	(7,598.08)	(7,571.11)
4	Other income	3,541.41	(1,406.99)	5,888.68	4,740.09	9,414.56	3,115.35
	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,118.51	(2,970.28)	252.92	180.23	1,816.48	(4,455.77)
6	Finance costs	1,202.31	1,202.74	1,255.73	3,645.84	4,048.60	7,344.55
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	916.20	(4,173.02)	(1,002.81)	(3,465.61)	(2,232.12)	(11,800.32)
8	Exceptional items	-	-	-	-	-	-
	Profit from ordinary activities before tax (7+8)	916.20	(4,173.02)	(1,002.81)	(3,465.61)	(2,232.12)	(11,800.32)
10	Tax expense	(1,041.38)	(172.73)	635.79	(998.83)	-	382.49
	Net Profit/(Loss) after tax (9-10)	1,957.58	(4,000.29)	(1,638.60)	(2,466.77)	(2,232.12)	(12,182.81)
12	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
13	Earnings per share (of Rs.10 each) (for the period - not annualised)						
	- Basic (Rs.)	5.75	(11.75)	(4.81)	(7.24)	(6.56)	(35.78)
	- Diluted (Rs.)	-	-	-	-	-	-
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	29,114,171	29,114,171	26,733,350	29,114,171	26,733,350	26,285,043.00
	- Percentage of shareholding	85.51	85.51	78.51	85.51	78.51	77.20
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	-Number of shares	1,358,500	1,358,500	3,349,299	1,358,500	3,349,299	4,487,602.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.53	27.53	45.78	27.53	45.78	57.80
	-Percentage of shares (as a % of the total share capital of the company)	3.99	3.99	9.84	3.99	9.84	13.18
b)	Non-encumbered						
	-Number of shares	3,576,190	3,576,190	3,966,212	3,576,190	3,966,212	3,276,216.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.47	72.47	54.22	72.47	54.22	42.20
	-Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	11.65	10.50	11.65	9.62

Particulars	3 Months Ended 30 June 2013
B Pending at the beginning of the Period	Nil
Received during the Period	3
Disposed during the Period	3
Remaining unresolved at the end of the Period	Nil

The Company has two subsidiaries a) Bartronics Middle East b) Bartronics Asia PTE Ltd. The consolidated figures for the quarter ended 30th June 2013 are as follows:

Particulars	RUPEES IN LACS	
	Quarter Ended 30th June 2013	Quarter Ended 30th June 2012
a) Turn Over (Rs.in lakhs)	7,005	10,012
b) Net profit/(loss) after tax (Rs.in lakhs)	2,119	(2,560)
c) Earning per share (Face value of Rs.5)	6	-
- Basic and Diluted (in Rs.) (not annualised)	-	-



BARTRONICS INDIA LIMITED
Financial Inclusion Projects Division

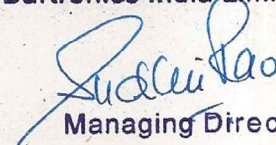
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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August, 2013 and have been subjected to a limited review by the Statutory Auditors as per clause 41 of the listing Agreement.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders. The company has sought permission from the Reserve Bank of India (RBI) for further extension by three months to the maturity of bonds in order to complete the negotiations and arrive at a consensus with bondholders.
- 3 Sundry Debtors include export receivables aggregating to Rs. 926.21 Crores as at June 30, 2013. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended June 30, 2013. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. 35.41 crores for the quarter ended 31st March, 2013, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of Delhi to facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated June 30, 2013 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sites by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.
- 5 The number of investor complaints pending at the beginning of the quarter – NIL, received during the quarter three and disposed of during the quarter three and pending unresolved at the end of the quarter NIL
- 6 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.

For Bartronics India Limited


Managing Director

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Financial Inclusion Projects Division

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