



UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 31 MARCH 2014

Rupees in Lacs

Sl.No	Particulars	STANDALONE					
		QUARTERLY			HALF YEARLY		Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	31 Mar 2014	31 Dec 2013	31 Mar 2013	31 Mar 2014	31 Mar 2013	30 Sep 2013	
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	1,122.89	546.69	291.69	1,669.58	4,422.03	5,043.85
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,122.89	546.69	291.69	1,669.58	4,422.03	5,043.85
2	Expenses						
	a) Cost of materials consumed	915.47	694.28	96.15	1,609.75	196.26	284.43
	b) Purchases of stock-in-trade	-	-	-	-	3,776.66	3,776.66
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(143.97)	(231.24)	41.42	(375.21)	(138.59)	(14.89)
	d) Employee benefits expense	146.22	147.12	253.88	293.34	527.42	863.10
	e) Depreciation and amortisation expense	1,213.79	1,246.27	1,298.43	2,460.06	2,625.50	5,276.84
	f) Impairment of Carrying cost of CWIP	-	-	-	-	-	-
	g) Other expenses	235.14	520.30	165.11	755.44	499.62	1,004.49
	Total expenses	2,366.44	2,376.74	1,854.98	4,743.38	7,486.87	11,190.63
	Profit from operations before other income, finance costs and exceptional items (1-2)	(1,243.75)	(1,830.05)	(1,563.29)	(3,073.80)	(3,064.84)	(6,146.79)
3	Other income	(1,129.28)	(637.75)	(1,406.99)	(1,767.03)	1,198.68	6,319.00
	Profit from ordinary activities before finance costs and exceptional items (3+4)	(2,373.03)	(2,467.80)	(2,970.28)	(4,840.82)	(1,866.15)	172.22
6	Finance costs	1,168.43	1,358.59	1,202.74	2,527.02	2,443.53	5,046.14
	Profit from ordinary activities after finance costs but before exceptional items (5-4)	(3,541.46)	(3,826.39)	(4,173.02)	(7,367.85)	(4,309.68)	(4,873.93)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(3,541.46)	(3,826.39)	(4,173.02)	(7,367.85)	(4,309.68)	(4,873.93)
10	Tax expense	(293.57)	(702.89)	(172.73)	(996.46)	42.55	2,410.25
11	Net Profit/(Loss) after tax (9-10)	(3,247.89)	(3,123.49)	(4,000.29)	(6,371.38)	(4,352.23)	(2,463.68)
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3,247.89)	(3,123.49)	(4,000.29)	(6,371.38)	(4,352.23)	(2,463.68)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)	(3,247.89)	(3,123.49)	(4,000.29)	(6,371.38)	(4,352.23)	(2,463.68)
17	Paid-up equity share capital (Face value - Rs. 10 per equity share)	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89	3,404.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Earnings per share (of Rs. 10 each) (for the period - not annualised)						
	- Basic (Rs.)	(9.54)	(9.17)	(11.75)	(18.71)	(12.78)	(7.24)
	- Diluted (Rs.)	(9.54)	(9.17)	(11.75)	(18.71)	(12.78)	(7.24)
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	29,779,671	29,779,671	29,114,171	29,779,671	29,114,171	29,779,671
	- Percentage of shareholding	87.46	87.46	85.51	87.46	85.51	87.46
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	-Number of shares	693,000	693,000	1,358,500	693,000	1,358,500	693,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.23	16.23	27.53	16.23	27.53	16.23
	-Percentage of shares (as a % of the total share capital of the company)	2.04	2.04	3.99	2.04	3.99	2.04
b)	Non-encumbered						
	-Number of shares	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190	3,576,190
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.77	83.77	72.47	83.77	72.47	83.77
	-Percentage of shares (as a % of the total share capital of the company)	10.50	10.50	10.50	10.50	10.50	10.50

Particulars	3 Months Ended 31.03.2014
B Pending at the beginning of the Period	NIL
Received during the Period	1
Disposed during the Period	1
Remaining unresolved at the end of the Period	NIL

The Company has two subsidiaries a) Bartronics Middle East b) Bartronics Asia PTE Ltd. The consolidated figures for the quarter ended 31st March 2014 are as follows:

Particulars	Quarter ended 31st March 2014	Quarter ended 31st March 2013
a) Turn Over (Rs.in lakhs)	1,218.37	8,171.65
b) Net profit/(loss) after tax (Rs.in lakhs)	(206.67)	(3,886.80)
c) Earning per share (Face value of Rs.5)		
- Basic and Diluted (in Rs.) (not annualised)		



BARTRONICS INDIA LIMITED
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BARTRONICS INDIA LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014

Rupees in Lakhs

	Particulars	Rupees in Lakhs	
		Unaudited As at 31.03.2014	Audited As at 30.09.2013
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	3,404.89	3,404.89
	b) Reserves and surplus	23,241.64	29,613.03
		26,646.53	33,017.92
2	Non- Current Liabilities		
	a) Long-term borrowings	991.74	1,545.51
	b) Deferred tax liabilities (net)	1,363.11	2,359.57
	c) other non current liabilities		
	d) Long term Provisions	225.01	202.13
		2,579.86	4,107.21
3	Current Liabilities		
	a) Short-term borrowings	21,609.70	27,684.84
	b) Trade payables	27,039.18	25,932.82
	c) Other current liabilities	57,485.47	55,000.10
	d) Short-term provisions	15,192.17	15,314.20
		121,326.52	123,931.95
	TOTAL	150,552.91	161,057.07
II.	ASSETS		
1	Non- Current Assets		
	a) Fixed assets		
	i) Tangible assets	6,662.99	7,669.68
	ii) Intangible Assets	2,895.01	4,338.33
	iii) Capital work in progress	1,216.34	1,340.56
		10,774.34	13,348.57
	b) Non-current investments	30,217.99	30,217.99
	c) Long-term loans and advances	14,614.04	15,008.36
	Good will on consolidation		
		55,606.37	58,574.92
2	Current Assets		
	a) Current investments		
	b) Inventories	759.82	543.30
	c) Trade receivables	89,727.86	97,646.74
	d) Cash and bank balances	360.99	340.72
	e) Short-term loans and advances	751.78	595.33
	f) Other current assets	3,346.09	3,356.07
		94,946.54	102,482.16
	TOTAL	150,552.91	161,057.07



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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 14, 2014 and have been subjected to a limited review by the Statutory Auditors as per clause 41 of the listing Agreement.
- 2 The company has started negotiations with the holders of company's bonds (FCCBs) and in this regard it has appointed a consultant to assess all the options available with the company and finalize the best suited approach in order to address the maturity of the bonds. The company is in the advance stage of arriving consensus with the bond holders and is confident of resolving this shortly.
- 3 Sundry Debtors include export receivables aggregating to Rs. 901.69 Crores as at March 31, 2014. On account of the economic slowdown and consequent recessionary conditions in the global market there have been delays in recovery of such amounts. Given the fact that the amounts are recoverable from customers with whom the Company has a long standing relationship, the Management is confident of realizing the amounts due and no provisions are required on these accounts at this stage, notwithstanding the "disclaimer" by the Auditors in their report for the period ended March 31, 2014. Consequently, Management believes that the recognition of revenue and the corresponding foreign exchange translation gain/(loss) to the extent of Rs. (11.29) crores for the quarter ended March 31, 2014, is appropriate, as there is no uncertainty regarding recovery of the corresponding outstanding amount with respect to receivables.
- 4 The Company was awarded the "AapkeDwar" Project in 2009 by the Municipal Corporation of Delhi (MCD). The project envisages availment of various Government to Citizen (G2C) Service. The Company is required to install and operate 2,000 Kiosks at various locations in the city of facilitate the above. The Company has also the right to display advertisements on the external walls of the kiosks.

As at the quarter ended dated March 31, 2014 – 300 kiosks have been constructed and for the balance 1,700 Kiosks, allotment of clear sites by MCD is awaited. In view of the unseemly delays in the allocation of sites by the MCD, the company has filed a petition in the High Court of Delhi which has initiated the process of arbitration. However, the management is confident of arriving at an amicable solution shortly.

- 5 The number of investor complaints pending at the beginning of the quarter – NIL, received during the quarter one disposed of during the quarter one and pending unresolved at the end of the quarter NIL
- 6 Figures have been regrouped to facilitate comparison with the previous period results wherever necessary.



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