

March 28, 2023

To,
The Secretary, Listing Department,
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: 532694

To,
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, BKC, Bandra (E), Mumbai-400051
Symbol: ASMS

Dear Sir/Madam

Sub: Implementation of approved resolution plan by the Monitoring Agent

Ref: Our intimation dated March 10 , 2022 regarding approval of resolution plan

We wish to inform you that, as part of the process involved in the implementation of the approved Resolution Plan, based on the powers vested with the Monitoring Agent, the Monitoring Agent in consultation with the successful Resolution Applicant has approved the following:

1. Allotment of 27,41,19,066 fully paid up equity shares having face value of Re. 1/- to Antanium India Private Limited, the Successful Resolution Applicant;
2. Appointment of new Board of Directors and reconstitution of Committees for Bartronics India Limited;
3. Noted cessation of the suspended Directors of the Company;
4. Handed over the company to the new Chairman cum Managing Director and noted that Hand Over date is March 28, 2023.

1. Allotment of equity shares

- a. Monitoring Agent approved issuance & allotment of 27,41,19,066 fully paid up equity shares having face value of Re. 1/- to Antanium India Private Limited (*formerly known as Triterras Smart Systems India Private Limited*), the Successful Resolution Applicant.
- b. The said equity shares will be listed on BSE and NSE.
- c. In accordance with Reg. 167(4) of SEBI (ICDR) Regulations, 2018, the shares allotted to Antanium India Private Limited will be locked in for a period of 1 (one) year from the date of Trading Approval.
- d. Antanium India Private Limited will be classified as the Promoter of the Company.

2. Appointment of new Board of Directors and reconstitution of committees for Bartronics India Limited

Based on the request of Antanium India Private Limited, the Successful Resolution Applicant, the following Directors are appointed on the Board of the Company with effect from March 28, 2023:

BARTRONICS INDIA LIMITED

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

1. Mr. Venugopal Thota (DIN: 01979738), Chairman and Managing Director
2. Ms. Vilasita Dandamudi (DIN: 08272465), Non-Executive Director
3. Mr. Madicharla Krishna Kishore (DIN: 07582428), Independent Non-Executive Director
4. Ms. Sujata Burde (DIN: 09620880), Independent Non-Executive Director

All the above Directors are appointed as Additional Directors.

Accordingly, the newly constituted board committees shall comprise of the following members:

A. Audit Committee

- i. Madicharla Krishna Kishore, Chairman
- ii. Sujata Borde, Member
- iii. Venu Thota, Member

B. Nomination and Remuneration Committee

- i. Sujata Borde, Chairman
- ii. Madicharla Krishna Kishore, Member
- iii. Vilasita Dandamudi, Member

C. Stakeholders Relationship Committee

- i. Madicharla Krishna Kishore, Chairman
- ii. Sujata Borde, Member
- iii. Vilasita Dandamudi, Member

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in **Annexure 1**.

3. Approved cessation of the Suspended directors of the Company

As per the approved resolution plan on and from the Handover Date, all existing directors of the Company shall be deemed to have resigned and vacated their office hence the following directors:

1. Udai Sagar Kanukolanu, Managing Director
2. Avula Balliahgari Satyavas Reddy, Director
3. Varshitha Gaddam, Director

are deemed to have vacated the office/ ceased to be Directors.

The Monitoring agent approved their vacation of office.

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4. Handover of the Company

Based on the request of Antanium India Private Limited, the Successful Resolution Applicant, the Monitoring agent handed over the company to Mr. Venugopal Thota the new Chairman and Managing Director of the Company. The Hand over date was noted as March 28, 2023.

This intimation shall be considered as disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take this information on record.

for Bartronics India Limited

Apeksha Naidu
Company Secretary and Compliance officer

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Annexure-1

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Venugopal Thota

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Venugopal Thota as Managing Director of the Company with effect from March 28, 2023.
2	Date of appointment/ resignation & term of appointment.	March 28, 2023
3	Brief profile (in caspe of appointment)	<p>Mr. Venugopal Thota is the Chief Operating Officer of the Company. He holds a Bachelors Engineering Degree in Mechanical Engineering.</p> <p>He has more than 30 years of Business Management experience in transnational and multinational companies, especially in industry segments like Manufacturing and Information Technology. Energetic, accomplished and forward-thinking leader with technical prowess, highly developed communications skills and years of enviable success driving high performance organizations to optimal operating and profit generating status. Innovative, resourceful, inventive team builder and leader, offering multifaceted perspective with excellent understanding of today's technical and business conditions, programs and alliances to customize and integrate leading-edge strategies and systems. Conceptualize and enact superior procedures sensitive to costs and deadlines to grow revenues and propel market placement in challenging environments. Exceptional Sales Presenter and Change Agent with deft influencing skills and insightful negotiating abilities.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Ms. Vilasita Dandamudi

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Vilasita Dandamudi as Non Executive Director of the Company with effect from March 28, 2023.
2	Date of appointment/ resignation & term of appointment.	March 28, 2023
3	Brief profile (in caspe of appointment)	BCOM (Computers) graduate with over 16 years of experience in Telecom, Insurance & Financial Inclusion. She has been with the company, Bartronics India Ltd, for more than 12 years wherein she was instrumental in navigating the company through various challenging situations. Previous engagement: Max New York Life Insurance & Reliance Telecom
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Mr. Madicharla Krishna Kishore

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. M Krishan Kishore as Independent Director of the Company with effect from March 28, 2023.
2	Date of appointment/ resignation & term of appointment.	March 28, 2023
3	Brief profile (in caspe of appointment)	Mr. Madicharla Krishna Kishore is an MBA with vast experience in improving operational efficiencies through his earlier association with firms such as Jones Lang LaSalle, Deloitte etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicables

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Ms. Sujata Borde

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sujata Borde as Independent Director of the Company with effect from March 28, 2023.
2	Date of appointment/ resignation & term of appointment.	March 28, 2023
3	Brief profile (in caspe of appointment)	Ms. Sujata has 20+ years of experience in end to end human resource operations, consulting and resource and compliance management. She has proven track record in end to end operations, recruitment, legal compliance/training activities for large Business units Competencies across all sectors. She started her career as practicing advocate and then spearheaded multiple corporate HR Roles. She is currently on an entrepreneurial journey.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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