

22.08.2024

To BSE Limited Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 532694</b>	To National Stock exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Symbol: ASMS</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting-Reg**

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a Meeting of the Board of Directors of the Company was held today i.e. Thursday, 22<sup>nd</sup> August, 2024, the meeting was commenced at 11.00 A.M. and concluded at 12.15 P.M., wherein *inter-alia*, the following businesses were considered and approved:

1. The Notice and Board's Report together with all the annexures for the FY 2023-24.
2. Fixed the Date, Time and Mode of conducting and convening the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company for the Financial Year ended March 31, 2024, as under:
  - a) 32<sup>nd</sup> AGM of the Company will be held on 26<sup>th</sup> of September, 2024, at 11.30 .a.m. through VC/OAVM.
  - b) Closure of Register of Members & Share Transfer Books

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from September 20, 2024 to September 26, 2024 (both days inclusive) for the purpose of 32<sup>nd</sup> Annual General Meeting of the Company.

- c) Appointed M/s. SI & associates, Practicing Company Secretaries as scrutinizers for the upcoming AGM.
3. Entering into Memorandum of Understanding and give Non-Binding Term Sheet for the proposed investment by acquisition, which aims to secure a 3% equity stake in Ventugrow Consultants Pvt. Ltd along with an additional 2% in the form of Advisory Board Equity, resulting in a total 5% stake in the B2B segment. Furthermore, Bartronics plans to acquire a controlling 51% stake in a newly forming subsidiary of Ventugrow Consultants Pvt. Ltd. The Proposed Investment is subject to completion of due diligence, customary formalities, and other necessary approvals including statutory & regulatory, as applicable.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

This is for the information and records of the Exchanges.

Thanking you

Yours sincerely,

**For Bartronics India Limited**

**Ashwani Singh Bisht**  
**Company Secretary & Compliance Officer**  
**M.No: A72076**  
**Encl: As above**

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

S No	Particulars	Details (Ventugrow Consultants Private Limited)
a)	name of the target entity, details in brief such as size, turnover etc.;	Name: Ventugrow Consultants Private Limited Net worth for FY 2022-23: Rs. (1,55,18,000)/- Turnover FY 2022-23: Rs. 1,0541000/-
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c)	industry to which the entity being acquired belongs;	AI and ML
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand the Company's portfolio into the growing sectors of Artificial Intelligence (AI) and Machine Learning-based investment and increase the market presence.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	indicative time period for completion of the acquisition;	Since the proposed acquisition is at nascent stage and subject to due-diligence, etc. The Company, is not in a position to disclose the exact details.
g)	consideration -whether cash consideration or share swap or any other form and details of the same;	
h)	cost of acquisition and/or the price at which the shares are acquired;	
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Aims is to secure a 3% equity stake in Ventugrow Consultants Pvt. Ltd along with an additional 2% in the form of Advisory Board Equity, resulting in a total 5% stake in the B2B segment. Furthermore, Bartronics plans to acquire a controlling 51% stake in a newly forming subsidiary of Ventugrow Consultants Pvt. Ltd.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Ventugrow Consultants Private Limited is a Private Limited Company, incorporated under the Companies Act, 2013 in the year 2016. It is classified as Non-Govt company and is registered at RoC-Mumbai. It is engaged in AI and Machine Learning-based investment advisory company, recognized under the brand name 'Jarvis.' It provides advanced financial technology solutions to B2B and B2C clients, delivering better investment results through AI-driven strategies.  The Revenue for last 3 years from business were – FY 2022-23 – Rs. 1,05,41,000/- FY 2021-22 – Rs. 1,03,77,000/- FY 2020-21 – Rs. 28,52,000/-

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