

4th June, 2025

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference- Announcement under Regulation 30 (LODR)- Memorandum of Understanding /Agreements dated 08.01.2025 and 19.02.2025

With reference to the above, we wish to inform you that the Memorandum of Understanding (MoU) previously entered into between PTW Group and Bartronics India Limited, concerning a proposed cross-border merger, has not been executed and will no longer be pursued.

The proposed transaction, given its cross-border nature, involved considerable complexity arising from differing regulatory frameworks. Both parties undertook extensive preliminary evaluations and due diligence. During these assessments, it became evident that certain structural and regulatory challenges would require substantial time and resources to address.

In view of these challenges and the associated uncertainty around timelines, both parties have mutually agreed that proceeding with the transaction under the current circumstances is not feasible. As such, the proposed merger will not be pursued further, and the MoU stands null and void.

PTW Group and Bartronics India Limited remain fully committed to their respective strategic objectives and express their appreciation for the collaborative efforts during the evaluation phase. Both companies will continue to keep stakeholders informed of any future developments as they arise.

This is for your information and Records.

Thanking You,

**Yours Faithfully,
For Bartronics India limited**

**Diksha Omer
Company Secretary**

BARTRONICS INDIA LIMITED